JSE Limited Listings Requirements

Service Issue 14

Dear Subscriber

This issue provides for the alignment of the JSE Listings Requirements with the Companies Act 71 of 2008. This new legislation has necessitated extensive changes to the Listings Requirements.

The JSE has also updated the Listings Requirements to take account of numerous necessary – albeit largely minor – changes. These include drafting errors and ongoing practical application issues arising out of the implementation of the new Companies Act. As a result, this issue comprises an almost complete reissue of the pages and the resolution and distribution of service issue 14 was accordingly delayed.

The related amendments/additions are effective from 1 May 2011.

This service issue also contains amendments to the Listings Requirements arising from the incorporation of the following:

- Bulletin 1/2010 issued by LexisNexis in May 2010. This bulletin was issued after service issue 13 and detailed a few typing errors appearing therein that regrettably made their way into the final requirements. These corrections are effective from 1 April 2010. They have been included in this issue and relate to the following:
 - The incorrect use of the word audit report instead or auditor's report in paragraphs 3.25 and 16.2;
 - the removal of paragraph 8.57(b)(ii) which was not in the original consultation document;
 - (iii) cross-referencing errors in paragraphs 8.63 and 8.64; and
 - (iv) reference to "annual report" was made in 16.21 but the terminology was not consistently carried through into 16.2.
- Bulletin 1/2011 issued by LexisNexis in January 2011. This Bulletin made provision for the BEE Segment to facilitate trading of BEE shares. These pro-

visions are effective from 1 February 2011. They have been included in this issue and relate to the following:

- (i) The addition of various definitions relating to "BEE"; and
- (ii) the addition of paragraph 4.32.
- Bulletin 2/2011 issued by LexisNexis in July 2011. This Bulletin implemented dedicated Listings Requirements for purposes of listing SA Depository Receipts (SADRs). These listings requirements are effective from 1 August 2011. They have been included in this issue and relate to paragraphs 19.68 to 19.83.

Editorial queries can be e-mailed to editorial@lexisnexis.co.za. Customer service enquiries can be directed to (031) 268 3007. If you would like to be notified of changes to the Listings Requirements via the JSE Listings Bulletin, please send your email address as well as your account number to: jselistings@lexisnexis.co.za

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